

FINANCE REPORT 2007/8 and draft budget for 08/09

The figures for 2007/8 show a surplus at the end of the year of £12600. This is a very creditable result as our grant from CSIP was £10000 lower this year than previously. Despite this we made a small surplus as a result of successful study days and cutting costs.

For 2008/9 we start the year with a promised CSIP grant of £50k, the DCSF grant for running the Parental Mental Health and Child Welfare Network of £30k and a carry forward of £12500. We have an estimated £5000 from study fees and already contracted work (the INVOLVE project). We have a study day in July with the bulk of costs already covered. We anticipate income from the University of Greenwich of £7000.

Income : Grants £50K, PMHCWN grant £30k carry forward; £12500;
outstanding fees £5000; University of Greenwich -£7000

TOTAL to date = £104500

Anticipated Costs:

Salaries and NI= £ 68400
Consultants fees= £12600
Training/website = £1000
SCIE admin costs=£3600
Publicity/conference costs= £17000

Total expenditure = £102600

Projected surplus = £1900

As a condition of the CSIP grant for 2008/9 SPN had to submit a plan to become self-financing. We set out a range of income generation proposals for decision by the incoming Executive Committee. These included:

Charitable status (on the agenda today)
Membership structure and corporate membership income
Sponsorship
Tenders and grant income
Partnering
Advertising

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